



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the Balance Sheet of Policy Perspectives Foundation as at 31st March 2018, Receipt & Payment account and the Income and Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and other office of the above-named trust visited by us so far as appears from our examination of the books subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March 2018 and
- (ii) In case of the Receipt & payment Account and Income and Expenditure account, of its accounting year ending on 31st March 2018 the prescribed particulars are annexed hereto.

Place: Delhi

Date: 31/05/2018



Thanking You,
Yours Sincerely
For PAN & Co.
(Chartered Accountants)

CA. Abhishek Kaushik
Partner

Policy Perspectives Foundation

Reg. Office: 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075

Corp. Office: K51, First Floor, Green Park Main, Near Shiv Mandir, New Delhi-110016

Balance Sheet as at 31st March, 2018

Amount in INR

Funds & Liabilities		As at 31-3-2018
Corpus Fund		
Opening Balance	962,826.61	1,707,528.89
Surplus for the year	744,702.28	
Current Liabilities		
Rent Outstanding	62,000.00	801,920.00
Advances (Note-3)	563,390.00	
Audit Fee Payable	36,000.00	
Consultancy Fee Payable	18,000.00	
Salary Payable	107,000.00	
TDS Payable	15,530.00	
TOTAL		
Property & Assets		As at 31-3-2018
Fixed Assets		
(Note-1)		649,970.94
Current Assets		
Advances for Research (Note 2)	287,777.00	291,777.00
TDS Receivable	4,000.00	
Cash & Bank		
Cash in hand	2,611.00	1,567,700.95
Balance with the Bank	1,565,089.95	
Total		2,509,448.89

As per our report of even date

For PAN & Co.

Chartered Accountants

Ankushik

Abhishek Kaushik
Partner
M.No.525286
31st May 2018



For

Policy Perspectives Foundation

A.P. Bhatnagar

Treasurer
A. P. Bhatnagar

P. C. Haldar

President
P. C. Haldar

Policy Perspectives Foundation
(Regd. No. S-54267 of 2005)
Off. : K-51(First Floor), Green Park Main
New Delhi-110016

Policy Perspectives Foundation					
Income & Expenditure Account for the Financial year 2017-18					
Reg. Office: 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075					
Corp. Office: K51, First Floor, Green Park Main, Near Shiv Mandir, New Delhi-110016					
Expenditure	Amount in INR		Income	Amount in INR	
Bank Charges		2,301.39	Direct Income		
Boarding and Lodging Charges		4,360.00	Donation	68,000.00	
Computer Software Maintenance		10,600.00	Grant in Aid	6,096,470.00	6,164,470.00
Consultancy & Professional Charges		245,498.00	Interest Received		
Conveyance Expenses		9,967.00	Interest on Saving account	18,634.13	
Honorarium		30,000.00	Interest on Income Tax Refund	2,719.00	21,353.13
Internet Expenses		7,073.00			
Misc. Office Expenses		33,127.00			
New Paper, Books and Periodicals		19,037.00			
Office Maintenance		41,451.00			
Office Rent		795,300.00			
Printing and Stationery		17,215.00			
Salary and Allowances		1,156,000.00			
Seminar Expenses		35,790.00			
Telephone Expenses		30,178.00			
Travelling Expenses		63,639.00			
Water and Electricity		39,530.00			
Website Maintenance		44,589.00			
Audit Fee		40,000.00			
Interest on TDS		517.00			
Seminar & Meeting Expenses					
Colloquium on Judiciary	64,882.00				
Policing in Punjab	7,900.00				
Programme on Radicalisation	52,972.00				
Joint Programme of PPF & IPE	137,643.00				
Kashmir conversation	16,327.00				
Meeting on Police University	5,599.00				
Project Gargi	142,991.00				
Pune Dialogue National Security	394,906.00				
Programme Redicalisation	53,522.00				
Seminar on Rohingyas	33,062.00				
Securing Cyber Space	1,621,285.00				
Seminar on Triple Talaq	32,566.00				
LWE Project with NIU	150,000.00				
Data Prot. & Sec. in Cyberspace	3,000.00				
Global Conference on Cyberspace	3,000.00				
	2,719,655.00	2,719,655.00			
Depreciation		95,293.46			
Excess of Income over Expenditure		744,702.28			
Total		6,185,823.13	Total		6,185,823.13

As per our report of even date

For PAN & Co.

Chartered Accountants

Abhishek Kaushik

Abhishek Kaushik

Partner

M.No.525286

31st May 2018



For

Policy Perspectives Foundation

A. P. Bhatnagar

Treasurer

A. P. Bhatnagar

P. C. Haldar

President

P. C. Haldar

Policy Perspectives Foundation

(Regd. No. S-54267 of 2005)

Off. : K-51 (First Floor), Green Park Main
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Office: K-51 (First Floor) Green Park Main, New Delhi - 110016. Phone : +91-11-41058454

Policy Perspectives Foundation

Reg. Office: 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075

Corp. Office: K51, First Floor, Green Park Main, Near Shiv Mandir, New Delhi-110016

Receipt and Payment Account for the Financial Year 1st April 2017 to 31st March 2018

Receipts	Amount in INR	Payments	Amount in INR
Balance as on 1st April 2017		Bank Charges	2,301.39
Cash in Hand	-	Boarding and Lodging Charges	4,360.00
Balance with Bank	473,663.21	Computer Software Maintenance	10,600.00
Receipt during the year		Consultancy and Professional Charges	195,498.00
Donation	68,000.00	Conveyance Expenses	9,967.00
Grant in Aid	6,056,470.00	Honorarium	30,000.00
Interest Received	21,353.13	Internet Expenses	7,073.00
TDS received	45,331.00	Misc. Office Expenses	33,127.00
Loan & Advances		New Paper, Books and Periodicals	19,037.00
Amount received	534,031.00	Office Maintenance	41,451.00
		Office Rent	795,300.00
		Printing and Stationery	17,215.00
		Salary and Allowances	1,049,000.00
		Seminar Expenses	35,790.00
		Telephone Expenses	30,178.00
		Travelling Expenses	63,639.00
		Water and Electricity	39,530.00
		Website Maintenance	44,589.00
		Audit Fee 2016-17	35,000.00
		TDS Paid	4,587.00
		Seminar & Meeting Expenses	2,719,655.00
		Fixed Assets Purchased	250,474.00
		Advances for Research and Seminar	192,776.00
		Balance as on 31st March 2018	
		Cash in Hand	2,611.00
		Balance with Bank	1,565,089.95
	7,198,848.34		7,198,848.34

As per our report of even date

For PAN & Co.

Chartered Accountants

For

Policy Perspectives Foundation

Abhishek Kaushik

Abhishek Kaushik
Partner
M.No.525286
31st May 2018



A. P. Bhatnagar

Treasurer
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Policy Perspectives Foundation
(Regd. No. S-54267 of 2005)
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Policy Perspectives Foundation

Note 1 Fixed Assets as on 31-03-2018

Particulars	Rate of Dep.	WDV as on 01.04.2017	Additions	Deduction/ Sale	Total	Depreciation For the Year	WDV As on 31.03.2018
Furniture & Fixtures	10%	329,014.60	154,800.00	-	483,814.60	40,641	443,173.14
Computer	40%	55,361.60	44,440.00	-	99,801.60	33,121	66,680.60
Sound System	15%	-	36,236.00	-	36,236.00	2,718	33,518.00
Kent RO	15%	7,650.00		-	7,650.00	1,148	6,502.00
Microwave	15%	7,200.00			7,200.00	1,080	6,120.00
Projector	15%	69,694.20			69,694.20	10,454	59,240.20
Refrigerator	15%	16,650.00			16,650.00	2,498	14,152.00
Room Heater	15%	9,220.00			9,220.00	1,383	7,837.00
Telephone - Mobiles	15%	-	14,998.00		14,998.00	2,250	12,748.00
Grand Total		494,790.40	250,474.00	-	745,264.40	95,293.46	649,970.94

Note -2 Loan & Advances (Assets)

Particulars	Balance as at 31st March 2018
Advance Rent	450.00
Advance to Anwar Alam	50,000.00
Adv to Dr. Kumar Raka	60,000.00
India International Centre	175,327.00
Adv. To Anil Kumar Das	2,000.00
Grand Total	287,777.00

Note-3 Loan & Advances (Liabilities)

Particulars	Balance as at 31st March 2018
Amount due to Sri A.P.Bhatnaga	482,229.00
Amount due to Sri P.C.Haldar	64,043.00
Amount Due to Divya	16,791.00
Amount Due to Mausumi Mishra	327.00
Grand Total	563,390.00

As per our report of even date
For PAN & Co.
Chartered Accountants

Am Kaushik
Abhishek Kaushik
Partner
M.No.525286
31st May 2018



For
Policy Perspectives Foundation

A.P. Bhatnagar
Treasurer
A. P. Bhatnagar

P. C. Haldar
President
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