

Policy Perspectives Foundation					
Reg. Office: 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075					
Corp. Office: K51, First Floor, Green Park Main, Near Shiv Mandir, New Delhi-110016					
Balance Sheet as at 31st March, 2019					
Sources of Fund	Note	As at 31-3-2019		As at 31-3-2018	
Corpus Fund					
Opening Balance		1,707,528.89	871,178.47	962,826.61	1,707,528.89
Add/Less: Deficit/ Surplus		(921,600.42)		754,702.28	
Add: Donation forming part of Corpus		85,250.00			
Current Liabilities					
Rent Outstanding		62,000.00			62,000.00
Other Current Liabilities	1	642,272.00			563,390.00
Audit Fee Payable		30,000.00			36,000.00
Consultancy Fee Payable		10,000.00			18,000.00
Salary Payable		-			107,000.00
TDS Payable		25,061.00			15,530.00
TOTAL			1,640,511.47		2,509,448.89
Application of Funds					
		As at 31-3-2019		As at 31-3-2018	
Fixed Assets					
As per Schedule	2		756,934.94		649,970.94
Current Assets					
Short Term Advances					
Advances for Research	3		89,220.00		287,777.00
Income Tax Recoverable			4,000.00		4,000.00
Cash and Cash Equivalents					
Cash in hand			4,709.00		2,611.00
Bank Accounts			785,647.53		1,565,089.95
Total			1,640,511.47		2,509,448.89

See accompanying notes to the financial statements

7

As per our report of even date

For PAN & Co.

Chartered Accountants

Abhishek Kaushik
Abhishek Kaushik
Partner
M.No.525286
28th May 2019



For
Policy Perspectives Foundation

A. P. Bhatnagar
A.P. Bhatnagar
Treasurer

P. C. Halder
P. C. Halder
President



Policy Perspectives Foundation					
Reg. Office: 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075					
Corp. Office: K51, First Floor, Green Park Main, Near Shiv Mandir, New Delhi-110016					
Income & Expenditure Account For the Year Ending on 31st March, 2019					
Particulars	Note	For the FY 2018-19		For the FY 2017-18	
		Rs.	Rs.	Rs.	Rs.
Income					
Grant in aid Received		7,737,040.00		6,096,470.00	
Donation		7,000.00	7,744,040.00	68,000.00	6,164,470.00
Interest Income					
1) On Savings Bank Accounts			27,891.10	18,634.13	21,353.13
2) On Income Tax Refund			-	2,719.00	
			Total		6,185,823.13
			7,771,931.10		
Expenditure					
Salary and Allowances	4		1,357,000.00		1,156,000.00
Seminar & Meeting Expenses	5		5,345,147.64		2,719,655.00
Administrative and General Expenses	6		1,791,278.88		1,460,172.39
Depreciation	2		200,105.00		95,293.46
Total			8,693,531.52		5,431,120.85
Surplus / Deficit			(921,600.42)		754,702.28
See accompanying notes to the financial statements					
7					
As per our report of even date					
For PAN & Co. Chartered Accountants			For Policy Perspectives Foundation		
<i>Abhishek Kaushik</i>		<i>A.P. Bhatnagar</i>		<i>P.C. Haldar</i>	
Abhishek Kaushik Partner M.No.525286 28th May 2019		A.P.Bhatnagar Treasurer		P.C.Haldar President	



Policy Perspectives Foundation		
Reg. Office: 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075		
Corp. Office: K51, First Floor, Green Park Main, Near Shiv Mandir, New Delhi-110016		
Cash Flow Statement for the financial year ended on 31st March, 2019		
Particulars-	31st March, 2019 Amount in INR	31st March, 2018 Amount in INR
Cash Flows from Operating Activities		
Net Income	(921,600.42)	754,702.28
Add.: Non cash expenditure	200,105.00	95,293.46
Add.: Increase in Current Liability	217,217.00	(39,515.00)
Less: Non Operating Income		
Interest Received	(27,891.10)	(21,353.13)
Less: Tax Paid		
Total (1)	(532,169.52)	789,127.61
Cash Flows from Investing Activities		
Interest Received	27,891.10	21,353.13
Purchase of Fixed Assets	(307,069.00)	(250,474.00)
Total (2)	(279,177.90)	(229,120.87)
Cash Flows from financing Activities		
Loan Taken from Founders	34,003.00	534,031.00
Total (3)	34,003.00	534,031.00
Total Cash Flows for the year (1+2+3)	(777,344.42)	1,094,037.74
Add.: Opening balance	1,567,700.95	473,663.21
Closing Balance	790,356.53	1,567,700.95

For PAN & Co.
Chartered Accountants

Amkaushik
CA Abhishek Kaushik
Partner
M. No. 525286
Place : New Delhi
28th May 2019



For
Policy Perspectives Foundation

A.P. Bhatnagar
A.P. Bhatnagar
Treasurer

P. C. Haldar
P. C. Haldar
President



Notes Forming part of Financial Statements

Note 1: Other Current Liabilities

Particulars	Balance as at 31st March 2019	Balance as at 31st March 2018
Advance From Sri A.P.Bhatnagar	516,232.00	482,229.00
Advance to Divya	16,791.00	16,791.00
Imagica Graphics	104,724.00	
Maskur Alam	4,357.00	
Sri K.M.Singh	168.00	
Maushami Mishra	-	327.00
P. C. Haldar	-	64,043.00
Grand Total	642,272.00	499,020.00

Note 2: Schedule of Fixed Assets as on 31st March 2019

Particulars	Rate of Dep.	Cost				Depreciation		Written Down Value
		As on 01.04.2018	Additions	Deduction/ Sale	Total	For the Year	Written Back	As on 31.03.2019
Furniture & Fixtures	10%	443,173.14	20,062.00	-	463,235.14	46,324.00	-	416,911.14
Computers	40%	66,680.60	171,500.00	-	238,180.60	95,272	-	142,908.60
Sound System	15%	33,518.00	-	-	33,518.00	5,028	-	28,490.00
Kent RO	15%	6,502.00	-	-	6,502.00	975	-	5,527.00
Microwave	15%	6,120.00	-	-	6,120.00	918	-	5,202.00
Projector	15%	59,240.20	-	-	59,240.20	8,886	-	50,354.20
Refrigerator	15%	14,152.00	-	-	14,152.00	2,123	-	12,029.00
Room Heater	15%	7,837.00	3,800.00	-	11,637.00	1,461	-	10,176.00
Telephone - Mobiles	15%	12,748.00	20,958.00	-	33,706.00	4,193	-	29,513.00
Locker	15%	-	5,499.00	-	5,499.00	825	-	4,674.00
Total (A)		649,970.94	221,819.00	-	871,789.94	166,005.00	-	705,784.94

(Through Specific Purpose Fund ICSSR Project)

Particulars	Rate of Dep.	Cost				Depreciation		Written Down Value
		As on 01.04.2018	Additions	Deduction/ Sale	Total	For the Year	Written Back	As on 31.03.2019
Computer	40%	-	85,250.00	-	85,250.00	34,100.00	-	51,150.00
Total (B)		-	85,250.00	-	85,250.00	34,100.00	-	51,150.00
Grand Total (A+B)		649,970.94	307,069.00	-	957,039.94	200,105.00	-	756,934.94

Note 3. Short Term Advances

Particulars	Balance as at 31st March 2019	Balance as at 31st March 2018
Adv to Anwar Alam	23,000.00	50,000.00
Adv to Dr. Kumar Raka	60,000.00	60,000.00
Adv to Nandita Singh	720.00	
Adv to Sunil Singh Rawat	3,190.00	
Sharda Travels	2,310.00	
India International Centre	-	175,327.00
Grand Total	89,220.00	285,327.00

For PAN & Co.
Chartered Accountants

Abhishek Kaushik
Abhishek Kaushik
Partner
M.No.525286
28th May 2019



For
Policy Perspectives Foundation

A.P. Bhatnagar
A.P. Bhatnagar
Treasurer

P.C. Haldar
P.C. Haldar
President

Notes forming part of Financial Statements

Amount in INR

Note 4: Salary and Allowances	Financial Year 2018-19	Financial Year 2017-18
Salary and other Benefits for the year	1,357,000.00	1,156,000.00
	1,357,000.00	1,156,000.00

Note 5: Administrative & General Expenses	Financial Year 2018-19	Financial Year 2017-18
Bank Charges	3,996.88	2,301.39
Computer Software Maintenance	74,297.00	10,600.00
Consultancy and Professional Charges	295,000.00	245,498.00
Conveyance Expenses	15,697.00	9,967.00
Honorarium	12,000.00	30,000.00
Health Insurance Policy Expenses	42,704.00	-
Telephone and Internet Expenses	70,388.00	81,840.00
Misc. Office Expenses	89,718.00	33,127.00
New Paper, Books and Periodicals	34,574.00	19,037.00
Office Maintenance	79,862.00	41,451.00
Office Rent	835,450.00	795,300.00
Printing and Stationery	130,168.00	17,215.00
Seminar and Meeting Expenses	27,496.00	40,150.00
Travelling Expenses	-	63,639.00
Water and Electricity	49,890.00	39,530.00
Audit Fee	30,000.00	30,000.00
Interest on TDS	38.00	517.00
	1,791,278.88	1,460,172.39

Note 6: Seminar Expenses	Financial Year 2018-19	Financial Year 2017-18
Animal Disaster Workshop	11,604.00	
Round Table for Power Sector	184,306.00	
Colloquium on Institutions of Democracy-Judiciary	24,072.00	64,882.00
A Study of Implementation of POCSO Act 2012	5,593.00	
Ewaste Management : Policy Analysis and Implementation	178,462.00	
Debating Contours of Muslim Marginalisation	230,697.00	
Muslim in Contemporary India: An Examination of the discourse of exclusion	489,368.00	
Radicalisation Among Muslim in India	789,487.00	
Radicalisation Among Muslim in India	183,567.00	106,494.00
Kashmir Conversation	103,600.00	16,327.00
LWE Project with Noida Internation University	300,000.00	150,000.00
National Workshop on Earthquake Preparedness in India	2,004.64	
Round Table Discu. on FinTech Challenges in protection of critical information	82,631.00	
Connectivity in the North East : A Contextual Study 2018	669,113.00	
Pannel Discu. China (India Perspectives for Future)	56,517.00	
Project Gargi underway	258,219.00	142,991.00
Pune Dialogue on National Security -2018(PDNS 18)	358,433.00	394,906.00
Meeting on Punjab Insurgency	1,780.00	
Discussion on Radjicalisation in Prisons	5,110.00	
A Talk on Rura and Urban Proverty in India : A Special Perspectives	71,482.00	
Transforming Public Policy making in the Realm of Technology	59,537.00	
Securing Cyber Space (SCS 2018)	571,583.00	1,627,685.00
Talk on Triple Talaq	27,466.00	32,566.00
State Capacity :Reflecting on How the State Become effective in India	90,774.00	
UAE- India: Cooperation Against Radicalization & Terror	550,457.00	
Utrakhand HC Verdict on Animal Right Implecation & Way forward	39,285.00	
Others		183,804.00
	5,345,147.64	2,719,655.00

For PAN & Co.
Chartered Accountants

Abhishek Kaushik
Abhishek Kaushik
Partner
M.No.525286
28th May 2019



For
Policy Perspectives Foundation

A.P. Bhatnagar
A.P. Bhatnagar
Treasurer

P.C. Haldar
P.C. Haldar
President



7 ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. ACCOUNTING POLICIES

(a) INFORMATION ABOUT THE SOCIETY

M/s Policy Perspectives Foundation (herein after called as the Society) was incorporated on 29th November, 2005 under the Society Registration Act XXI of 1860, as a Society having registration no. 54267 of 2005 and its registered office at 343 Chandanwari Group Housing Society, Sector 10 Dwarka, New Delhi-110075. The object of Society inter alia includes "To Promote, Support and stimulate objective and well research debate on the matters of national interest".

(b) BASIS OF ACCOUNTING

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards issued by Institute of Chartered Accountants of India

(c) USE OF ESTIMATES

The Preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the year presented.

(d) NON - CURRENT ASSETS & DEPRECIATION

(1) Fixed Assets have been stated at actual cost. Actual cost is inclusive of freight, installation cost, taxes, other incidental expenses and expenses capitalized, incurred to bring the fixed assets to its present location.

(2) Depreciation on fixed assets is provided on the written down Value method on as per Income Tax Act.

(e) REVENUE RECOGNITION

Revenue comprises Mainly Donation and grants which has been accounted for on receipt basis. Revenue from Interest has been recognised on time proportion basis.

(f) Foreign Currency Transactions

There being no Foreign currency transaction incurred during the year.

(g) LEASES

Substantially all the risks and rewards incidental to ownership of the assets for which leases have been entered into remain with the lessor. The leases are therefore classed as operating leases. Lease payments for operating leases are recognized systematically over the term of the lease as expenses for the period in the income statement.

(h) CASH & CASH EQUIVALENTS

Cash and deposits comprise cash at bank and in hand, including short term deposits

(i) PREVIOUS YEAR COMPARATIVES

Previous year figures have been regrouped / reclassified to conform to this year classification.

j) PROVISIONS & CONTINGENCIES

	31st March, 2019	31st March, 2018
	Rs.	Rs.
(i) Contingent liability acknowledged as debt	NIL	NIL
ii) In the opinion of the management the current assets, loans and advances, if realised in the ordinary course of business would realise a sum equal to that stated in the Balance Sheet.		
iii) Payment to auditors		
Audit fees	20,000.00	20,000.00
Tax Audit Fee	10,000.00	10,000.00
Reimbursement of out of pocket expenses	-	10,000.00
Total	30,000.00	40,000.00

Signatures to the above schedules which form an integral part of the Balance Sheet and Income and Expenditure Account.

For
Policy Perspectives Foundation

For PAN & Co
Chartered Accountants

Abhishek Kaushik
CA Abhishek Kaushik
Partner
M. No. 525286
Place : New Delhi
Date: 28th May 2019



A.P. Bhatnagar
A.P. Bhatnagar
Treasurer

P. C. Haldar
P. C. Haldar
President



Policy Perspectives Foundation

PAN NO.

ASST. YEAR 2019-2020

ITO CODE : AC (EXEMPTION)

PREVIOUS YEAR
ENDED 31-3-2019

ADDRESS : K-51, Green Park
NEW DELHI -

STATUS : AOP (T)
RESIDENT

(Amount in Rs.)

STATEMENT OF TOTAL INCOME

(Subject to Notes given Below)

I INCOME FROM OTHER SOURCES

A. Interest	7,000	
B. Voluntary Contribution	<u>7,744,040</u>	7,751,040

II Minimum Amount to be Applied 6,588,384

**III DEDUCT-
COMPLIANCE U/S 11 OF THE ACT**

a. Amount actually applied for Charitable purpose in India during the year	8,493,427	
Less: spent out of earlier year 11(2)	<u>-</u>	
	8,493,427	

b. Amount accumulated or set apart to the extent it does not exceed 15% of the income (restricted to the extent of balance income) - -

c. Amount accumulated or set apart u/s 11(2) - -

TOTAL INCOME (I - III)

Nil

Note: Since the amount applied for charitable purpose during the year is more than 85% of Income. The Society has complied with the provisions of Section 11. Hence, the Society is entitled for exemption from tax.

For Policy Perspectives Foundation



A.P. Bhatnagar
Treasurer
A.P. Bhatnagar

P.C. Haldar
President
P.C. Haldar



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the Balance Sheet of Policy Perspectives Foundation as at 31st March 2019, Cash Flow Statement and the Income and Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and corporate office of the above-named Society visited by us so far as appears from our examination of the books subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Society as at 31st March 2019 and
- (ii) In case of the Cash Flow Statement and Income and Expenditure account, of its accounting year ending on 31st March 2019 the prescribed particulars are annexed hereto.

Place: Delhi

Date: 28/05/2019



Thanking You,
Yours Sincerely
For PAN & Co.
(Chartered Accountants)

Abhishek Kaushik

CA. Abhishek Kaushik
Partner